

**Explanation of variances 2023/24 – pro forma**

ALDINGHAM PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:  
 • variances of more than 15% between totals for individual boxes (except variances of less than £500);  
 • variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%    Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	9,752	9,832						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	15,091	12,763	2,328	18.24%	YES	NO		Higher precept requested to make provision for earmarked reserves £2000 and for statutory increase in salary costs £450.
3 Total Other Receipts	10,211	8,477	1,734	20.46%	YES	NO		Contributions received from community organisations (£2000+) towards playground equipment & repairs. Also Grant from Unitary Authority £500. CIL monies received £412.
4 Staff Costs	7,928	7,540	388	5.15%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	18,364	13,780	4,584	33.27%	YES	NO		Playground equipment & repairs needed at net cost of £4888.
7 Balances Carried Forward	8,762	9,752	-990	10.15%	NO	NO		
8 Total Cash and Short Term Investments	8,762	9,752	-990	10.15%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	85,180	84,535	645	0.76%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		