

Explanation of variances – pro forma

Name of smaller authority: **ALDINGHAM PARISH COUNCIL**
 County area (local councils and parish meetings only):
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|--|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 15,865 | 9,832 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 11,380 | 12,763 | 1,383 | 12.15% | NO | | |
| 3 Total Other Receipts | 2,741 | 8,477 | 5,736 | 209.27% | YES | CIL funds received £2455. Contributions received for playground equipment and new mower £2677. £100 received towards tree survey. Vat rebate higher than 21/22. | |
| 4 Staff Costs | 6,463 | 7,540 | 1,077 | 16.66% | YES | NALC SCP Salary increase backdated to 1 st April 2022. | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 13,691 | 13,780 | 89 | 0.65% | NO | | |
| 7 Balances Carried Forward | 9,832 | 9,752 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 9,832 | 9,752 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 81,751 | 84,536 | 2,785 | 3.41% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|---|---|-----------------|
| Earmarked reserves: | | | |
| Reserve 1 | | | |
| Reserve 2 | | | |
| Reserve 3 | | | |
| Reserve 4 | | | |
| Reserve 5 | | | |
| Reserve 6 | | | |
| Reserve 7 | | | |
| | | | 0 |
| General reserve | | | 0 |
| Total reserves (must agree to Box 7) | | | <u><u>0</u></u> |